

**MINUTES OF THE REGULAR MEETING OF THE FINANCIAL COMMISSION OF
THE CITY OF LOS ALTOS, HELD ON MONDAY, JUNE 17, 2019, AT 6:00 P.M. AT
HILLVIEW ROOM #2, 97 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ROLL CALL

PRESENT: Chair Kalkat, Commissioners Martin, Marek, Kalbach, Richmond, and Roat

ABSENT: Vice Chair McClatchie

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Approved minutes of the special meeting of May 15, 2019

Action: Upon a motion by Commissioner Kalbach seconded by Commissioner Richmond the Commission approved the minutes of the meeting of May 15, 2019 by the following vote:

AYES: Kalkat, Martin, Marek, Kalbach, Richmond and Roat; NOES: None; ABSTAIN: None;

ABSENT: McClatchie

2. Election of Chair and Vice Chair

Action: Upon a motion by Commissioner Kalbach seconded by Commissioner Richmond the Commission decided to retain the current Chair and Vice Chair as is by the following vote:

AYES: Kalkat, Martin, Marek, Kalbach, Richmond and Roat; NOES: None; ABSTAIN: None;

ABSENT: McClatchie

3. Review of the Fiscal Year 2018-19 Workplan and discussion of the Fiscal Year 2019/20 Goals

The Financial Commission discussed the Workplan and suggested the changes to the below Goals. It was decided to revisit the revised Workplan again at the upcoming regular Financial Commission meeting on August 19, 2019.

Proposed Changes to Workplan

- #3 – Financial Communication – change to Ongoing
- #4 – PERS Unfunded Liability – change to Fall or Late Summer every year
- #7 – Capital Improvement Program – change project name to “10-Year Plan”
- #8 – Financial Policies – change to July 2019
- #12 – Storm Drain Funding – remove
- #13 – Financial Communication – change to Fall 2019

INFORMATIONAL ITEMS

User Fee Study pending upcoming City Council meeting - TBD

PERS Subcommittee will meet after August report

Superion upgrade update

Next Council meeting June 25th – Council Chambers upgrade discussion

ADJOURNMENT

Chair Kalkat adjourned the meeting at 7:15 PM.